Summer 2018 Financial Aid

Requesting financial aid for the summer term is a separate process from the Fall and Spring semesters. Depending on a student’s eligibility, summer federal aid is limited to Federal Pell Grants, remaining eligibility for federal student loans, federal parent loans, and the TN Educational Lottery Scholarship Programs. Summer 2018 financial aid is awarded based on the information in the “Types of Aid” section listed below.

Minimum requirements needed to apply for summer aid

1. Included MTSU on the 2017-2018 Free Application for Federal Student Aid (FAFSA). If you already have a 2017-2018 FAFSA on file, you do not need to complete it again for summer. If you are transferring to MTSU, make sure that MTSU is listed as one of the schools authorized to receive your results. To add MTSU (school code of 003510), you may update your 2017-2018 FAFSA online.

2. Must be maintaining Satisfactory Academic Progress.

3. Must be admitted as a degree-seeking student. Transient students (i.e., students who plan to attend MTSU in the summer but transfer the credits back to another university) are NOT eligible for federal or state financial aid at MTSU. If the Financial Aid Office at the Home Institution (the school where you plan to graduate) is willing to pay the summer aid and initiate a Consortium Agreement, then MTSU will be glad to sign the Consortium Agreement. However, the other university is not required to initiate a Consortium Agreement. You cannot receive federal financial aid simultaneously at two schools.

Financial Aid Budgets

Your financial aid budget is based on estimated costs while attending school. Included in the budget are estimated costs for tuition/fees, books, supplies, room, board, travel, and miscellaneous expenses. Your financial aid budget is a factor used in determining the amount and type of aid you are eligible to receive. You are assigned a financial aid budget based on the number of hours and the part of term for which you are enrolled. For example, if you are enrolled in 3 credit hours during the June part of term and 3 credit hours during the July part of term, then you will be assigned a 2-month budget OR if you are enrolled in 6 credit hours during the June part of term, you will be assigned a 1-month budget.

Your budget will be based on the number of hours and the part of term for which you are enrolled at the time your aid is paid for Summer 2018, except if you receive a Federal Supplemental Education Opportunity Grant (SEOG) or a Federal TEACH Grant. Then, your budget will be adjusted through the Summer census date of July 12, 2018. The number of hours enrolled will be based on currently enrolled Summer classes and any previously earned grades (excluding grades of ‘W’) in Summer classes already reflected on your academic transcript.

Dropping and/or adding courses may affect the amount of your budget, which can affect the amount of your financial aid. Before adding or dropping classes during the Summer, ALWAYS contact the MT One Stop by coming to the SSAC or by emailing them at MTOneStop@mtsu.edu. Dropping courses may cause your financial aid to be reduced, which will require you to repay those funds to the MTSU Business Office.

Note: If your professor reports that you ‘Never Attended’ or ‘Stopped Attending’ your course, your financial aid may be reduced, cancelled, or you may even lose future eligibility for aid. If your aid is reduced or canceled, you will be required to repay those funds to the MTSU Business Office.

Confirmation and Financial Aid Refunds

- Until Spring 2018 grades are posted and continuing eligibility is determined, students may not be able to use financial aid to confirm enrollment by May 9 for summer classes if you are on Financial Aid Warning / Probation or have received a Lottery Scholarship.
- Typically, financial aid refunds are available at the start of your first enrolled summer class.
- It is recommended that you establish Direct Deposit with the Business Office so that your financial aid refunds are deposited into your designated bank account.
Types of Aid

Scholarships and Grants

➢ Tennessee Education Lottery Scholarship

If you are currently receiving a Lottery Scholarship for Spring 2018, you may be eligible to receive a Summer scholarship. The scholarship will not be awarded for Summer until after Spring 2018 grades are posted and continuing eligibility for the scholarship can be confirmed.

- **Summer Lottery awards will be awarded beginning May 9, 2018.**
- Since the majority of undergraduate students are enrolled half-time (6-8 credit hours), the Lottery Scholarship will be awarded based on half-time award amounts. If you are enrolled in 9+ credit hours, your award will be manually increased. Please allow a week after you enroll for your award amount to be increased. If you are enrolled in less than 6 credit hours, you are not eligible to receive the scholarship.
- If you are transferring to MTSU this Summer and believe that you should qualify for a Lottery Scholarship, you must submit a **Summer Lottery Transfer Notification Form**. The Lottery Scholarship will not be automatically awarded.
- **You should be registered for all Summer courses by June 17, 2018 to receive your maximum award.**
- **Dropping Classes:** Your scholarship will be adjusted based on the number of hours enrolled as of the census date of July 12, 2018. If you drop classes or you never attended / stopped attending classes on or before July 12, 2018, your scholarship may be cancelled or reduced. You will be required to repay these funds to the MTSU Business Office.
- After the census date of July 12, 2018, dropping classes or receiving a grade of ‘FA’ may result in a permanent loss of your scholarship.
- Visit the [Lottery website](#) for more information about Lottery eligibility for Summer 2018.
- Click [PipelineMT Instructions](#) for step-by-step directions on how to view your awards in PipelineMT.

➢ Federal Pell Grant

Starting Summer 2018, year-round Pell allows you to receive up to 150 percent of a regular grant award over the course of the academic year. Summer Pell awards are based on the 2017-2018 FAFSA.

- If eligible, the grant will be automatically awarded after you register for Summer classes. You must be enrolled half-time (6-8 credit hours) to qualify for the additional award amount. The only time you can receive a Pell grant for 1-5 credit hours is if you did not receive a full-time award during the Fall and/or Spring semesters.
- **Adding / Dropping Classes:** Your Pell award will be adjusted daily. Your final award will be based on the number of hours enrolled as of the census date of July 12, 2018. If you drop classes or you never attended / stopped attending classes on or before July 12, 2018, your Pell award may be cancelled or reduced. You will be required to repay these funds to the MTSU Business Office.
- Click [PipelineMT Instructions](#) for step-by-step directions on how to view your awards in PipelineMT.

Loans

➢ Federal Perkins Loan

- Not available for Summer 2018
Federal Direct Stafford Loan

- Must submit a [Summer 2018 Loan Request for Undergraduates or Teacher Certification](#) or [Summer 2018 Loan Request for Graduate Students](#).
- Loans will not be processed until you are enrolled for at least half-time (6 undergraduate or 5 graduate credit hours).
- You must have remaining loan eligibility for the academic year. Your annual loan limit was based on your grade level during the Fall and/or Spring semesters. If your grade level will change from Freshman to Sophomore or Sophomore to Junior after Spring 2018 grades are posted, you may apply for the additional loan amount(s) for summer. Refer to the table and examples below regarding loan eligibility for the Summer term.
- You must not have reached the annual or aggregate loan limits established by the U.S. Department of Education.
- Typically, if eligible, loans will be reflected on PipelineMT within 1-2 weeks after you submit the Summer 2018 Loan Request Sheet AND are registered at least half-time.
- You will be notified of the award decision with an active message on PipelineMT. Click [PipelineMT Instructions](#) for step-by-step directions on how to view your active messages and/or view your award.

### Loan Table and Examples

Use this table to determine if you borrowed your annual limit. Take the yearly maximum loan amount for your class level and subtract any loan amounts borrowed for Fall 2017 and/or Spring 2018.

<table>
<thead>
<tr>
<th>Class Level</th>
<th>Yearly Maximum Available for Loans</th>
<th>Additional Unsubsidized (Independent or dependent with PLUS denial)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman (0-29 hours)</td>
<td>$5,500 (No more than 3,500 in subsidized)</td>
<td>$4,000</td>
</tr>
<tr>
<td>Sophomore (30-59 hours)</td>
<td>$6,500 (No more than 4,500 in subsidized)</td>
<td>$4,000</td>
</tr>
<tr>
<td>Junior (60-89 hours)</td>
<td>$7,500 (No more than 5,500 in subsidized)</td>
<td>$5,000</td>
</tr>
<tr>
<td>Senior (90 or more hours)</td>
<td>$7,500 (No more than 5,500 in subsidized)</td>
<td>$5,000</td>
</tr>
<tr>
<td>Graduate</td>
<td>$20,500 (Unsubsidized only)</td>
<td></td>
</tr>
</tbody>
</table>

**Federal Direct Maximum Aggregate Limits**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Dependent undergraduate</td>
<td>$31,000 (no more than $23,000 of which can be subsidized)</td>
</tr>
<tr>
<td>Independent undergraduate</td>
<td>$57,500 (no more than $23,000 of which can be subsidized)</td>
</tr>
<tr>
<td>Graduate</td>
<td>$138,500 (includes amounts borrowed as an undergraduate)</td>
</tr>
</tbody>
</table>

**Example 1**

Sally is a dependent sophomore and is eligible for $6,500 in Stafford Loan funds for the academic year. Sally received $3,250 in the Fall and $3,250 in the Spring. She has no remaining loan eligibility for Summer (she did not change grade levels and become a junior).

**Example 2**

Wanda is a dependent sophomore and is eligible for $6,500 in Stafford Loan funds for the academic year. Wanda received $2,250 in the Fall and $2,250 in the Spring. Wanda will have $2,000 remaining loan eligibility for Summer.

**Example 3**

Ricky is a dependent sophomore and is eligible for $6,500 in Stafford Loan funds for the academic year. He received $3,250 in the Fall and $3,250 in the Spring. After Spring grades are posted, he becomes a junior. His annual loan amount increases to $7,500. He has $1,000 of remaining eligibility for Summer.
Federal Direct Parent PLUS Loans

For dependent students who may not have enough financial aid to cover summer expenses, parents may apply for a parent loan by completing an online application at https://studentloans.gov For more information, refer to the Federal Parent PLUS Loan Instructions.

- The amount of the loan may not exceed the financial aid budget minus other financial aid the student will receive.
- A parent is eligible to apply if he or she is:
  - The natural parent or adoptive parent of an eligible dependent, undergraduate student.
  - A stepparent may apply for a Parent PLUS loan if the stepparent’s income and assets are considered on the FAFSA of an eligible dependent, undergraduate student.
  - Not in default on any Title IV loan program.
  - An applicant with a good credit history. Any adverse credit may cause the application to be denied. The Department of Education determines if the parent meets this requirement.
- The student for whom the parent is borrowing must be:
  - A dependent student (as defined by the FAFSA).
  - Enrolled at least half-time (6 undergraduate hours).
  - Maintaining Satisfactory Academic Progress (SAP).
- If the Parent PLUS Loan is denied due to adverse credit, the student may be eligible for an additional Federal Direct Unsubsidized Loan. If a previous Parent PLUS Loan was denied during the Fall and/or Spring semesters, the denial is still valid for Summer. Please refer to the Loan table above for annual limits. To apply for an additional Federal Direct Unsubsidized Loan, submit a Summer 2018 Loan Request for Undergraduates or Teacher Certification.
- Typically, this loan will be reflected on PipelineMT within 1-2 weeks after MTSU receives your online request and you are registered at least half-time.
- You will be notified of the award decision with an active message on PipelineMT. Click PipelineMT Instructions for step-by-step directions on how to view your active messages and/or view your award.

Federal Direct PLUS Loan for Graduate Students

Graduate students needing additional funding may be eligible for a Federal Direct PLUS Loan for Graduate Students. It is recommended that you borrow through the Federal Direct Unsubsidized Loan program before applying for a Graduate PLUS Loan. To apply, complete the online application at https://studentloans.gov.

- The student must be a U.S. citizen, U.S. national, or eligible non-citizen, not in default on any Title IV loan program, and have a good credit history.
- The amount of the loan may not exceed the financial aid budget minus other financial aid received.
- Typically, this loan will be reflected on PipelineMT within 1-2 weeks after MTSU receives your online request and you are registered at least half-time (5 graduate credit hours).
- You will be notified of the award decision with an active message on PipelineMT. Click PipelineMT Instructions for step-by-step directions on how to view your active messages and/or view your award.

Private Loans

Additional aid may be obtained through a private educational loan program. In most cases, the lender will require the school to certify school information (e.g., Financial Aid Budget and other financial aid questions).
To view your Awards:

- Login to PipelineMT
- Click on Financial Aid in the left menu
- Select the Awards / Terms & Conditions icon to the right
- Select Award for Aid Year
- Select the 2017-2018 Financial Aid Year and Submit
- Click the Award Overview tab

To view Active Messages:

- Log into PipelineMT
- Click on Financial Aid in the left menu
- Select the Active Messages icon to the right
- Select the 2017-2018 Financial Aid Year and Submit